

Date: 29th May, 2024

To,
BSE Limited,
P.J. Towers, Dalal Street, Mumbai 400001
Scrip Code – 543798

Dear Sir/Madam,

Sub.: Outcome of Board Meeting

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In continuation to our earlier intimation dated May 16, 2024, we wish to inform that the board of directors ("Board") of the Company at their meeting held today i.e. May 29, 2024, inter-alia, transacted following businesses:

Financial Results

Approved the audited standalone financial results of the Company for half year & financial year ended March 31, 2024 ("Financial Results"), based on the recommendation of Audit Committee.

M/s. J M Patel & Bros, Chartered Accountants, Statutory Auditors (Firm Registration No. 107707W) of the Company have issued auditor's report on audit of Financial Results for the financial year ended March 31, 2024 with unmodified opinion. Financial Results together with auditor's report issued by statutory auditors of the Company are enclosed as **Annexure - A**.

A declaration on auditor's report with unmodified opinion pursuant to the regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 is enclosed as **Annexure B**

The Board meeting commenced at 04:00 pm (IST) and concluded at 04:40 pm (IST).

Kindly take the same on record.

For, Patron Exim Limited

Narendrakumar Patel
Managing Director
DIN: 07017438

PATRON EXIM LIMITED CIN:U24100GJ2022PLC134939

411,SAFAL PRELUDE, B/H ASHWARAJ BUNGLOWS, PRAHLADNAGAR, AHMEDABAD

BALANCE SHEET AS AT 31ST MARCH 2024

Particulars	Year Ended	
	31.03.2024	31.03.2023
	(Audited)	(Audited)
	Rs. (In Lacs)	Rs. (In Lacs)
I. EQUITY AND LIABILITIES		
1 Shareholders Funds		
(a) Share Capital	2,318.00	2,318.00
(b) Reserves and Surplus	1,595.67	1,529.08
(c) Money Received Against Share Warrants	-	-
Total Shareholders Funds	3,913.67	3,847.08
3 Non-Current Liabilities		
(a) Long-Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long-Term Provisions	-	-
Total Non Current Liabilities	-	-
4 Current Liabilities		
(a) Short-Term Borrowings	25.89	3.06
(b) Trade Payables		
i) Total Outstanding dues of micro enterprise and small	292.20	(26.81)
ii) Total Outstanding dues of creditors other than micro		
enterprise and small enterprise	186.13	(61.35)
(c) Other Current Liabilities	22.81	9.31
(d) Short-Term Provisions	92.15	77.08
Total Current Liabilities	619.18	1.29
TOTAL >>>>	4,532.85	3,848.37
II. ASSETS		
Non-Current Assets		
1		
(a) Fixed Assets		
(i) Tangible Assets	0.87	1.35
(ii) Intangible Assets	-	-
(iii) Capital Work-In-Progress	-	-
(iv) Intangible Assets under Development	-	-
(b) Non-Current Investments	-	-
(c) Deferred Tax Assets (Net)	-	-
(d) Long-Term Loans and Advances	-	-
(e) Other Non-Current Assets	-	-
Total Non Current Assets	0.87	1.35
2 Current Assets		
(a) Current Investments	867.00	867.00
(b) Inventories	235.79	330.48
(c) Trade Receivables	1,013.14	1,396.73
(d) Cash and Cash Equivalents	26.72	30.32
(e) Short-Term Loans and Advances	1,296.32	612.83
(f) Other Current Assets	1,093.01	609.66
Total Current Assets	4,531.98	3,847.02
TOTAL >>>>	4,532.85	3,848.37
See accompanying notes forming part of the Financial Statements		

For, PATRON EXIM LIMITED

PLACE: AHMEDABAD
DATE: 29/05/2024

NARENDRAKUMAR PATEL
Managing Director
DIN -07017438

PATRON EXIM LIMITED CIN:U24100GJ2022PLC134939

411,SAFAL PRELUDE, B/H ASHWARAJ BUNGLOWS, PRAHLADNAGAR, AHMEDABAD

FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH, 2024

Particulars	6 Months Ended			Year Ended	
	31.03.2024 (Audited)	30.09.2023 (Unaudited)	31.03.2023 (Audited)	For the Period Ended 31st March 2024	For the Period Ended 31st March 2023
	Rs. (In Lacs)	Rs. (In Lacs)	Rs. (In Lacs)	Rs. (In Lacs)	Rs. (In Lacs)
I. Revenue from Operations	532.05	125.60	349.66	657.65	1,295.19
II Other Income	66.27	298.37	568.82	364.64	593.47
Total Revenue (I + II)	598.32	423.97	918.48	1022.29	1,888.66
III. Expenses:					
Purchases of material	108.80	74.84	341.93	183.64	1,361.04
Changes in Inventories	(39.35)	134.05	126.50	94.70	(19.90)
Employee Benefits Expenses	6.20	2.66	13.39	8.86	14.39
Finance Costs	0.00	0.00	0	0.00	-
Depreciation and Amortization expense	0.21	0.27	-	0.48	0.60
Other Expenses	442.50	202.11	325.13	644.61	337.17
Total Expenses	518.36	413.93	806.95	932.29	1,693.30
IV. Profit before exceptional and extraordinary items and tax (III-IV)	79.96	10.04	111.53	90.00	195.36
V. Exceptional Items Prior Period Expenses					
VI. Profit Before Extraordinary Items and Tax (V - VI)	79.96	10.04	111.53	90.00	195.36
VIII. Extraordinary Items					
IX. Profit before tax (VII- VIII)	79.96	10.04	111.53	90.00	195.36
X Tax expense:					
(1) Current tax	20.61	2.79	32.48	23.4	56.89
(2) Deferred tax					
XI Profit (Loss) for the period from continuing operations (VII- VIII)	59.35	7.25	79.05	66.60	138.47
XII Profit/(loss) from discontinuing operations					
XIII Tax expense of discontinuing operations					
XIV Profit/(loss) from Discontinuing operations (after tax) (XII- XIII)					
XV Profit (Loss) for the period (XI + XIV)	59.35	7.25	79.05	66.60	138.47
XVI BALANCE BROUGHT FROM PREVIOUS YEAR					
XVII BALANCE CARRIED TO BALANCE SHEET	59.35	7.25	79.05	66.60	138.47
XVIII Details of equity Share Capital					
Paid Up Equity Share Capital	2318.00	2,318.00	2,318.00	2318	2,318.00
Face Value of equity share Capital	10.00	10.00	10.00	10	10.00
XVIII Earnings per equity share:					
(1) Basic	0.26	0.03	0.34	0.29	0.60
(2) Diluted	0.26	0.03	0.34	0.29	0.60

Notes :

Notes:-

- The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on May 29, 2024
- The Statutory Auditors of the Company have carried out the Statutory Audit of the above financial results of the Company and have expressed an unmodified opinion on these Results.
- There is one investor complaints received/pending as on March 31, 2024
- Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

For, PATRON EXIM LIMITED

PLACE:AHMEDABAD
DATE: 29/05/2024

NARENDRAKUMAR PATEL
Managing Director
DIN -07017438

PATRON EXIM LIMITED CIN:U24100GJ2022PLC134939

411,SAFAL PRELUDE, B/H ASHWARAJ BUNGLOWS,PRAHLADNAGAR,AHMEDABAD

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

Rs. (In Lacs)

	For the Period Ended 31st March 2024	For the Year Ended 31st March,2023
Cash flows from operating activities		
Profit before taxation	90.00	195.36
Adjustments for:		
Depreciation	0.48	0.60
Investment income	-	-
Deferred tax Liability	-	-
Interest expense	-	-
Profit / (Loss) on the sale of property, plant & equipment	-	-
Working capital changes:		
(Increase) / Decrease in trade and other receivables	383.59	(642.09)
(Increase) / Decrease in inventories	94.69	(19.90)
(Increase) / Decrease in Short Term Loan & Advance	(683.49)	(592.22)
(Increase) / Decrease in Other Current Assets	(483.35)	(602.10)
Increase / (Decrease) in Trade payables	566.50	(584.06)
Increase / (Decrease) in Short term Provisions	15.07	28.93
Increase / (Decrease) in Other Current Liabilities	13.50	(8.22)
Cash generated from operations	(3.01)	(2,223.70)
Interest paid	-	-
Income taxes paid	(23.40)	(56.89)
Dividends paid	-	-
Net cash from operating activities	(26.41)	(2,280.59)
Cash flows from investing activities		
Business acquisitions, net of cash acquired	-	-
Purchase of property, plant and equipment	-	(0.89)
Proceeds from sale of equipment	-	-
Acquisition of investments	-	(867.00)
Investment income	-	-
Net cash used in investing activities	-	(867.89)
Cash flows from financing activities		
Proceeds from issue of share capital	-	1,784.00
Proceeds from long-term borrowings	-	-
Proceeds from Short-term borrowings	22.83	3.06
Payment of Share Application Money	-	-
Share Capital Issue With Security Premium	-	1,390.60
Net cash used in financing activities	22.83	3,177.66
Net increase in cash and cash equivalents	(3.58)	29.18
Cash and cash equivalents at beginning of period	30.30	1.12
Cash and cash equivalents at end of period	26.72	30.30

For, Patron Exim Limited

Narendrakumar Patel
Managing Director
DIN -07017438PLACE:AHMEDABAD
DATE: 29/05/2024



J. M. PATEL & BROS.

Chartered Accountants

E-mail : jmpatelca@yahoo.co.in

204, Harsh Avenue,
Navjivan Press Road,
Nr. Old High Court Crossing,
AHMEDABAD-380 014.
Phone : (079) 27541460

Ref. No. :

Date :

Independent Auditor's Report (Unmodified Opinion) on Audited Standalone Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

**TO THE BOARD OF DIRECTORS OF
PATRON EXIM LIMITED
CIN : U24100GJ2023PLC134939
AHMEDABAD**

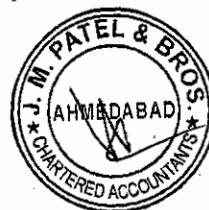
Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone half yearly financial results of **PATRON EXIM LIMITED** (the company) for the half year ended 31st March, 2024 and the year to date results for the period from 1st April, 2023 to 31st March, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the half year ended 31st March, 2024 as well as the year-to-date results for the period from 1st April, 2023 to 31st March, 2024 subject to,
 - (a) Non payment of previous year income tax dues of Rs. 92.14 Lacs and previous TDS dues of Rs. 27.69 Lacs.
 - (b) The transaction of loans and advance, advances to creditors and investments with related parties from which no income received hence materially prejudicial to the interest of the company and risk of recovery.



Basis for Opinion

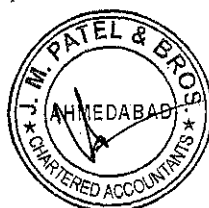
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

These half yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the accounting principles generally accepted in India including Accounting Standard prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

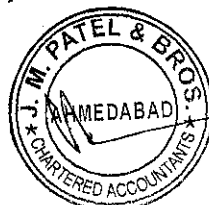


Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

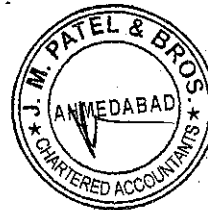


- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- We as an auditor would like to disclose that this audit report is subject to non-payment of previous year income tax dues of Rs. 92.14 Lacs, previous TDS dues of Rs. 27.69 Lacs, outstanding including TDS due of Rs. 21.17 for current FY 2023-24, unsecured loans of Rs. 25.89 Lacs outstanding as on 31.03.2024, Advance to Creditors 1035.82 Lacs, Loans & Advances of Rs. 1296.32 Lacs & Rs. 867 lacs investment outstanding as on 31.03.2024 which includes related party transactions which are subject to verification and confirmation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Date: 29-05-2024
Place: Ahmedabad



For J. M. Patel & Bros.
Chartered Accountants
F. R. No. 107707W

J. M. Patel

CA J. M. Patel
M.Com, F.C. A.
M.No. 030161

UDIN: 24030161BKELTL8523

Date: 29th May, 2024

To,
BSE Limited,
P.J. Towers, Dalal Street, Mumbai –
400 001
Scrip Code – 543745

Dear Sir/Madam,

Sub.: Declaration regarding Auditor's Report with unmodified opinion

Ref.: Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023

Dear Sir/ Madam,

It is hereby declared that M/s. J M Patel & Bros, Chartered Accountants, Statutory Auditors (Firm Registration No. 107707W) of the Company, have issued the auditor's report with an unmodified opinion on the audited standalone financial results of the Company for financial year ended March 31, 2024.

Kindly take the same on record.

For, Patron Exim Limited

Narendrakumar Patel
Managing Director
DIN: 07017438